

RESOLUTION NO. CRA 2019-2

A RESOLUTION OF THE COMMUNITY REDEVELOPMENT AGENCY OF THE CITY OF PINELLAS PARK, FLORIDA, ADOPTING THE COMMUNITY REDEVELOPMENT DISTRICT 2019/20 BUDGET; PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, the Florida Statutes requires the Pinellas Park Community Redevelopment Agency to adopt an annual budget, and

WHEREAS, the annual budget is to include an estimate of all revenue and expenditures for the year for the Pinellas Park Community Redevelopment Agency, and

WHEREAS, an annual budget has been prepared and advertised.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE COMMUNITY REDEVELOPMENT AGENCY OF THE CITY OF PINELLAS PARK, PINELLAS COUNTY, FLORIDA AS FOLLOWS:

SECTION ONE: That the Community Redevelopment District Budget for Fiscal Year 2019/20 as attached hereto and incorporated herein in Exhibit A, is hereby approved and adopted.

SECTION TWO: That this Resolution shall be in full force and effect immediately upon its adoption and approval in the manner provided by law.

PUBLISHED THIS 9th DAY OF August, 2019.
FIRST READING THIS 20th DAY OF August, 2019.
PUBLIC HEARING THIS 20th DAY OF August, 2019.
ADOPTED THIS 20th DAY OF August, 2019.

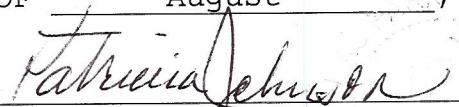
AYES: Ms. Bradbury, Mr. Butler, Ms. Johnson, Mr. Mullins, Mr. Sabiel

NAYES: (0)

ABSENT: (0)


ABSTAIN: (0)

APPROVED THIS 20th DAY OF August, 2019.



Patricia F. Johnson, Chairperson
Community Redevelopment Agency

ATTEST:



Diane M. Corna, MMC
City Clerk

Exhibit "A"

COMMUNITY REDEVELOPMENT FUND

<u>Description</u>	<u>Actual FY 2016-17</u>	<u>Actual FY 2017-18</u>	<u>Budget FY 2018-19</u>	<u>Budget FY 2019-20</u>
Beginning Fund Balance	\$ 142,444	\$ 144,052	\$ 123,316	\$ 123,316
Capital Fund Balance - Prior Year	\$ 2,897,927	\$ 4,193,963	\$ 3,920,211	\$ 3,920,211
Revenues:				
County's Portion of Property Tax	\$ 1,142,815	\$ 1,299,504	\$ 1,455,092	\$ 1,636,924
Interest Income	12,734	14,618	4,100	4,100
Rental Income	48,207	56,294	35,000	48,000
Rental Income Non Taxable	12,000	11,000	12,000	12,000
INC/DEC Fair Value	(1,235)	(30,388)	-	-
Miscellaneous Revenue	100	51	25	25
Donations from Private Sector	70	840	-	-
City's Portion of Property Tax	<u>1,167,671</u>	<u>1,323,675</u>	<u>\$ 1,483,665</u>	<u>\$ 1,669,595</u>
Total Revenues:	<u>\$ 2,382,362</u>	<u>\$ 2,675,594</u>	<u>\$ 2,989,882</u>	<u>\$ 3,370,644</u>
Expenditures:				
Full Time Salaries	\$ -	\$ 29,209	\$ 73,387	\$ 122,995
Social Security	-	2,167	5,637	9,432
Group Insurance	-	3,930	14,123	36,515
Pension	-	5,326	12,343	17,471
Workers Compensation	-	22	81	148
Auto Allowance	-	-	-	300
Office Supplies	-	144	100	500
Operating Supplies	5,193	8,136	17,500	17,500
Building Internal Service	25,713	62,919	53,000	44,316
Appraisal Services	-	2,200	2,500	4,500
Audit Services	4,300	4,300	7,500	7,500
Legal Services	3,125	19,404	20,000	23,000
Property Taxes	12,961	16,446	18,125	22,000
Memberships	1,170	1,170	1,170	1,300
Travel & Training	435	3,409	2,500	5,000
Mileage Reimbursement	-	-	-	400
Telephone	142	299	300	350
Wireless Services	-	201	600	750
Water	3,174	5,145	4,500	6,500
Electricity	7,439	9,839	8,000	10,135
Gen. Insurance	13,905	15,284	16,850	20,000
Equipment Rental	-	594	-	1,000
Advertising	-	-	10,000	10,000
Transfer to CIP Fund	1,447,043	1,628,827	1,629,348	2,139,399
Transfer to Police/CRA Salary	856,154	877,359	1,055,023	942,949
Contingency	-	-	37,295	50,000
Total Expenditures	<u>\$ 2,380,754</u>	<u>\$ 2,696,330</u>	<u>\$ 2,989,882</u>	<u>\$ 3,493,960</u>
Unappr. Ending Fund Balance	\$ 144,052	\$ 123,316	\$ 123,316	\$ -
CIP Project Expenditures				
Funds Expended for CIP Projects	<u>\$ 151,007</u>	<u>\$ 2,489,300</u>	<u>\$ 3,317,100</u>	<u>\$ 3,018,975</u>
Ending CIP Fund Balance	\$ 4,193,963	\$ 3,333,490	\$ 2,232,459	\$ 3,040,635